Item 1 - Cover Page

Disclosure Brochure

Form ADV Part 2A

CRD# 157852

32 N. Front Street
Wilmington, NC 28401

(910) 679-4093

www.TiliaPartners.com

March 14, 2025

This brochure provides information about the qualifications and business practices of Tilia Fiduciary Partners, Inc. If you have any questions about the contents of this brochure, please contact us at (910) 679-4093 or ryan@tiliapartners.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Tilia Fiduciary Partners, Inc. is an investment advisor registered with the U.S. Securities and Exchange Commission. Registration does not imply a certain level of skill or training. Additional information about Tilia Fiduciary Partners, Inc. also is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Material Changes

Registered Investment Advisers are required to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include providing a Summary of Material Changes (the "Summary") reflecting any change to our policies, practices, or conflicts of interest made since our previous required "annual update" filing submitted to regulators on March 8, 2024.

On March 14, 2025, we updated Items 5 and 7 regarding the minimum account size, which applies henceforth to new clients only for portfolio management and minimum annual fees. There is now a minimum annual fee of $10,000 ($2,500 per quarter). TFP may, at its discretion, make exceptions to the foregoing or negotiate special fee arrangements where TFP deems it appropriate under the circumstances. Where we agree to manage accounts valued under $1,000,000, we will bill $2,500 per quarter until the account exceeds $1,000,000, at which time, the agreed upon fee schedule based on a percentage of the assets under management becomes effective. Additionally, existing clients may have engaged the firm under a previous fee schedule. Lower fees and minimums may be available through other advisers offering similar services. Additionally, the minimum financial planning fee is now $10,000 depending on client complexity.

In addition to the items noted above, please carefully review the entire brochure. If you have questions or if you would like to receive a complete copy of our current brochure free of charge at any time, please contact us at (910) 679-4093.

Item 3 - Table of Contents

Item 4 - Advisory Business

General Information
Tilia Fiduciary Partners, Inc. ("TFP") was formed in 2011. It provides limited financial planning, portfolio management and general consulting services to its clients.

Walker Lee Abney and Ryan Casey are the principal owners of TFP. Please see ***Brochure Supplements***, Exhibit A, for more information on these principal owners and other individuals who formulate investment advice and have direct contact with clients, or have discretionary authority over client accounts.

As of December 31, 2024, TFP managed approximately $406,885,503 on a discretionary basis, and approximately $7,048,193 on a non-discretionary basis. TFP does not participate in or offer any wrap programs.

SERVICES PROVIDED

At the outset of each client relationship, TFP spends time with the client, asking questions, discussing the client's investment experience and financial circumstances, and broadly identifying major goals of the client. Based on its reviews, TFP generally develops with each client:

- a financial outline for the client based on the client's financial circumstances and goals, and the client's risk tolerance level (the "Financial Profile"); and
- the client's investment objectives and guidelines (the "Investment Plan").

The Financial Profile is a reflection of the client's current financial picture and a look to the future goals of the client. The Investment Plan outlines the types of investments TFP will make or recommend on behalf of the client to meet those goals. The Profile and the Plan are discussed regularly with each client, but are not necessarily written documents. Investment management inherently involves planning and analysis of the client's financial needs and circumstances. TFP will work with the client to evaluate areas such as general cash flow planning, retirement planning, and insurance analysis; and, to assess the overall financial circumstances of the client in order to develop the client's Investment Plan more effectively.

Portfolio Management
As described above, at the beginning of a client relationship, TFP meets with the client, gathers information, and performs research and analysis as necessary to develop the client's Investment Plan. The Investment Plan will be updated from time to time when requested by the client, or when determined to be necessary or advisable by TFP based on updates to the client's financial or other circumstances.

To implement the client's Investment Plan, TFP will manage the client's investment portfolio on a discretionary or a non-discretionary basis. As a discretionary investment adviser, TFP will have the authority to supervise and direct the portfolio without prior consultation with the client. Under non-discretionary arrangement, clients must be contacted prior to the execution of any trade in the account(s) under management. This may result in a delay in executing recommended trades, which could adversely affect the performance of the portfolio. This delay also normally means the affected account(s) will not be able to participate in block trades, a practice designed to enhance the execution quality, timing, and/or cost for all accounts included in the block. In a non-discretionary arrangement, the client retains the responsibility for the final decision on all actions taken with respect to the portfolio.

Notwithstanding the foregoing, clients may impose certain written restrictions on TFP in the management of their investment portfolios, such as prohibiting the inclusion of certain types of investments in an investment portfolio or prohibiting the sale of certain investments held in the account at the commencement of the relationship. Each client should note, however, that restrictions imposed by a client might adversely affect the composition and performance of the client's investment portfolio. Each client should also note that his or her investment portfolio is treated individually by giving consideration to each purchase or sale for the client's account. For these and other reasons, performance of client investment portfolios within the same investment objectives, goals, and/or risk tolerance may differ and clients should not expect that the composition or performance of their investment portfolios would necessarily be consistent with similar clients of TFP.

Financial Planning and Consulting Services

TFP offers standalone financial planning and consulting services which include a variety of services, mainly advisory in nature, regarding management of financial resources. Such services are based upon an analysis of the client's individual needs including financial, investment, retirement, and other information reasonably requested by TFP and provided by the client. TFP may meet with the client before formulating a financial plan and conduct a closing meeting when providing the plan to the client. The plan formulation process and delivery meeting(s) shall last no more than six months from the date of the financial planning agreement between TFP and the client.

Following the closing meeting between TFP and the client, the client may schedule subsequent consulting appointments with TFP, request further explanations regarding the plan, and ask additional questions relating to the plan for an additional hourly fee.

Under these services, TFP does not provide the client with any ongoing investment advice, recommendations, presentations, or reports. Unless engaged separately by the client for portfolio management services, TFP will not provide any services relating to the client's implementation of the plan, including, without limitation, effecting any trades or other transactions requested by the client. Recommendations made under the planning and consulting services is non-discretionary. The client is under no obligation to act on our financial planning recommendations. Should the client choose to act on any of our recommendations, the client is not obligated to implement the financial plan through any of our other investment advisory services. Moreover, the client may act on our recommendations by placing securities transactions with any advisory, brokerage, insurance, or other professional services provider the client chooses.

Note: Information related to tax or legal consequences provided as part of a plan or consultation is for informative purposes only. Clients are encouraged to contact their tax professionals and/or attorneys for tax or legal advice.

Pension Consulting Services

We offer pension consulting services to employee benefit plans and their fiduciaries based upon the needs of the plan and the services requested by the plan sponsor or named fiduciary. In general, these services may include an existing plan review and analysis, plan-level advice regarding fund selection and investment options, education services to plan participants, investment performance monitoring, and/or ongoing consulting. These pension consulting services will generally be non-discretionary and advisory in nature. The ultimate decision to act on behalf of the plan shall remain with the plan sponsor or other named fiduciary.

We may also assist with participant enrollment meetings and provide investment-related educational seminars to plan participants on such topics as:

- Diversification
- Asset allocation
- Risk tolerance
- Time horizon

Our educational seminars may include other investment-related topics specific to the particular plan.

We may also provide additional types of pension consulting services to plans on an individually negotiated basis. All services, whether discussed above or customized for the plan based upon requirements from the plan fiduciaries (which may include additional plan-level or participant-level services) shall be detailed in a written agreement and be consistent with the parameters set forth in the plan documents.

Item 5 - Fees and Compensation

General Fee Information
Fees paid to TFP are exclusive of all custodial and transaction costs paid to the client's custodian, brokers, or other third-party consultants. Please see ***Item 12 - Brokerage Practices*** for additional information. Fees paid to TFP are also separate and distinct from the fees and expenses charged by mutual funds, ETFs (exchange traded funds) or other investment pools to their shareholders (generally including a management fee and fund expenses, as described in each fund's prospectus or offering materials). The client should review all fees charged by funds, brokers, TFP and others to fully understand the total amount of fees paid by the client for investment and financial-related services.

Portfolio Management Fees
The maximum annual fee is 1.00% of assets under TFP's management. The minimum portfolio value is generally $1,000,000. There is a minimum annual fee of $10,000 ($2,500 per quarter). TFP may, at its discretion, make exceptions to the foregoing or negotiate special fee arrangements where TFP deems it appropriate under the circumstances. Where we agree to manage accounts valued under $1,000,000, we will bill $2,500 per quarter until the account exceeds $1,000,000, at which time, the agreed upon fee schedule based on a percentage of the assets under management becomes effective. Additionally, existing clients may have engaged the firm under a previous fee schedule. Lower fees and minimums may be available through other advisers offering similar services.

Portfolio management fees are generally payable quarterly, in advance, based on the market value of the account on the third Monday of the closing month of the prior quarter. If management begins after the start of a quarter, fees will be prorated accordingly. With client authorization and unless other arrangements are made, fees are normally debited directly from client account(s). If arrangements are made for the client to be directly invoiced, the fees will be billed in advance at the start of each quarter and will be due no later than 30 days following invoice delivery to continue services.

Either TFP or the client may terminate their Investment Management Agreement within five (5) business days without penalty, subject to any written notice requirements in the agreement. Fees will be prorated to the date of termination. In the event of termination, any paid but unearned fees will be promptly refunded to the client based on the number of days that the account was managed, and any fees due to TFP from the client will be invoiced or deducted from the client's account prior to termination.

Financial Planning and Consulting Fees

Prior to engaging TFP to provide financial planning and consulting services, the client will be required to enter into a written agreement with us. The agreement will set forth the terms and conditions of the engagement and will describe the scope of the services to be provided, as well as the fee that will be due from the client. The minimum financial planning fee is $10,000 depending on client complexity. The client may schedule subsequent consulting appointments with TFP, request further explanations regarding the plan, and ask additional questions relating to the plan for an additional hourly fee of $275 per hour billed in increments of one-tenth ($1/10^{th}$) of an hour.

All fees will be billed via invoice and the client will pay all such invoices within thirty (30) days of the date on the invoice. In any case, we do not require you to pay fees six or more months in advance and in excess of $500.

The agreement will remain in effect until either party terminates the advisory agreement upon five days' written notice to the other party. Upon termination, fees will be prorated and any unearned fees will be refunded to the client. If applicable, a pro rata refund will be calculated based on total plan fee paid divided by 182 days (an approximate 6-month plan period) multiplied by the number of days from agreement inception through termination. Any fees accrued but not yet assessed to the account will be assessed prior to the termination of the agreement.

Pension Consulting Services Fees

Our advisory fees for these customized services will be negotiated with the plan sponsor or named fiduciary on a case-by-case basis.

You may terminate the pension consulting services agreement upon written notice to our firm. You will incur a pro rata charge for services rendered prior to the termination of the agreement, which means you will incur advisory fees only in proportion to the number of days in the billing period for which you are a client. If you have pre-paid advisory fees that we have not yet earned, you will receive a prorated refund of those fees.

Additional Disclosures about Fees and Expenses

Mutual Fund and ETF Fees: As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds (ETFs). The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses.

You could invest in a mutual fund directly, without the services of TFP. In which case, you would not receive the advice provided by us, which is designed, among other things, to assist you in determining which mutual fund or funds are most appropriate to your financial condition and objectives.

Negotiability of Fees: We allow Associated Persons servicing the account to negotiate the exact investment management fees within the range disclosed in our Form ADV Part 2A Brochure. As a result, the Associated Person servicing your account may charge more or less for the same service than another Associated Person of our firm. Further, our annual investment management fee may be higher than that charged by other investment advisors offering similar services/programs.

Billing on Cash Positions: The firm treats cash and cash equivalents as an asset class. Accordingly, unless otherwise agreed in writing, all cash and cash equivalent positions (e.g., money market funds, etc.) are included as part of assets under management for purposes of calculating the firm's advisory fee. At any specific point in time, depending upon perceived or anticipated market conditions/events (there being no guarantee that such anticipated market conditions/events will occur), the firm may maintain cash and/or cash equivalent positions for defensive, liquidity, or other purposes. While assets are maintained in cash or cash equivalents, such amounts could miss market advances and, depending upon current yields, at any point in time, the firm's advisory fee could exceed the interest paid by the client's cash or cash equivalent positions.

Periods of Portfolio Inactivity: The firm has a fiduciary duty to provide services consistent with the client's best interest. As part of its investment advisory services, the firm will review client portfolios on an ongoing basis to determine if any changes are necessary based upon various factors, including but not limited to investment performance, fund manager tenure, style drift, account additions/withdrawals, the client's financial circumstances, and changes in the client's investment objectives. Based upon these and other factors, there may be extended periods of time when the firm determines that changes to a client's portfolio are neither necessary nor prudent. Notwithstanding, unless otherwise agreed in writing, the firm's annual investment advisory fee will continue to apply during these periods, and there can be no assurance that investment decisions made by the firm will be profitable or equal any specific performance level(s).

Billing on Margin: Unless otherwise agreed in writing, the gross amount of assets in the client's account, including margin balances, are included as part of assets under management for purposes of calculating the firm's advisory fee. Clients should note that this practice will increase total assets under management used to calculate advisory fees which will in turn increase the amount of fees collected by our firm. This practice creates a conflict of interest in that our firm has an incentive to use margin in order to increase the amount of billable assets. At all times, the firm and its Associated Persons strive to uphold their fiduciary duty of fair dealing with clients. Clients are free to restrict the use of margin by our firm. However, clients should note that any restriction on the use of margin may negatively impact an account's performance in a rising market.

<u>ERISA Fiduciary Status and IRA Rollovers:</u>

As a normal extension of financial advice, we may provide education or recommendations related to the rollover of an employer-sponsored retirement plan to an individual retirement plan ("IRA"). A plan participant leaving employment has several options. Each choice offers advantages and disadvantages, depending on desired investment options and services, fees and expenses, withdrawal options, required minimum distributions, tax treatment, and the investor's unique financial needs and retirement plans. The complexity of these choices may lead an investor to seek assistance from us.

An Associated Person who recommends an investor roll over plan assets into an IRA may earn an asset-based fee as a result, but no compensation if assets are retained in the plan. Thus, we have an economic incentive to encourage an investor to roll plan assets into an IRA. In most cases, fees and expenses will increase for the investor as a result because the above-described fees will apply to assets rolled over to an IRA, and outlined ongoing services will be extended to these assets.

We are fiduciaries under the Investment Advisers Act of 1940 and when we provide investment advice to you regarding your retirement plan account or individual retirement account, we are also fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. We must act in your best interest and must not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

Item 6 - Performance-Based Fees and Side-By-Side Management

TFP does not have any performance-based fee arrangements. "Side by Side Management" refers to a situation in which the same firm manages accounts that are billed based on a percentage of assets under management and at the same time manages other accounts for which fees are assessed on a performance fee basis. Because TFP has no performance-based fee accounts, it has no side-by-side management.

Item 7 - Types of Clients

TFP serves individuals, trusts, estates, pooled investment vehicles, and pension and profit sharing plans. With some exceptions, the minimum portfolio value eligible for conventional investment advisory services is $1,000,000. There is a minimum annual fee of $10,000 for investment advisory services and a minimum financial planning fee of $10,000. Under certain circumstances and in its sole discretion, TFP may negotiate such minimums. Existing clients may have engaged the firm under a previous fee schedule. Lower fees and minimums may be available through other advisers offering similar services.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

<u>Methods of Analysis</u>
In accordance with the Investment Plan, TFP will primarily invest in ETFs, common stock, mutual funds, and individual bonds (corporate, municipal, treasury, foreign). TFP will use third party research and do analysis of companies and sectors based on company financials, industry trends, business cycle, and economic analysis.

The firm's Investment Policy Committee meets bi-weekly to review macro investment trends and individual securities managed by the firm.

Mutual funds and ETFs are generally evaluated and selected based on a variety of factors, including, without limitation, past performance, fee structure, portfolio manager, fund sponsor, overall ratings for safety and returns, and other factors.

In making selections of individual stocks for client portfolios, TFP may use any of the following types of analysis:

Fundamental Analysis – involves review of the business and financial information about an issuer. Without limitation, the following factors generally will be considered:

- Financial strength ratios;
- Price-to-earnings ratios;
- Dividend yields; and
- Growth rate-to-price earnings ratios.

Cyclical Analysis – is a type of technical analysis that involves evaluating recurring price patterns and trends.

Fixed income investments may be used as a strategic investment, as an instrument to fulfill liquidity or income needs in a portfolio, or to add a component of capital preservation. TFP may evaluate and select individual bonds or bond funds based on a number of factors including, without limitation, rating, yield and duration.

Investment Strategies

TFP's strategic approach is to invest each portfolio in accordance with the Plan that has been developed specifically for each client. TFP will mainly buy and hold stocks, bonds, ETFs, and mutual funds. However, some limited tactical trades will be made along with basic hedges against potential market moves and inflation. This means that the following strategies may be used in varying combinations over time for a given client, depending upon the client's individual circumstances.

Long Term Purchases – securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

Short Term Purchases – securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations.

Margin Transactions – a securities transaction in which an investor borrows money to purchase a security, in which case the security serves as collateral on the loan.

Trading – generally considered holding a security for less than thirty (30) days.

Options Trading/Writing: a securities transaction that involves buying or selling (writing) an option. If you write an option, and the buyer exercises the option, you are obligated to purchase or deliver a specified number of shares at a specified price at the exercise of the option regardless of the market value of the security at expiration of the option. Buying an option gives you the right to purchase or sell a specified number of shares at a specified price until the date of expiration of the option regardless of the market value of the security at expiration of the option.

Risk of Loss

While TFP seeks to diversify clients' investment portfolios across various asset classes consistent with their Investment Plans in an effort to reduce risk of loss, all investment portfolios are subject to risks. Accordingly, there can be no assurance that client investment portfolios will be able to fully meet their investment objectives and goals, or that investments will not lose money. Below is a description of several of the principal risks that client investment portfolios face.

Management Risks: While TFP manages client investment portfolios based on TFP's experience, research and proprietary methods, the value of client investment portfolios will change daily based on the performance of the underlying securities in which they are invested. Accordingly, client investment portfolios are subject to the risk that TFP allocates assets to asset classes that are adversely affected by unanticipated market movements, and the risk that TFP's specific investment choices could underperform their relevant indexes.

Risks of Investments in Mutual Funds, ETFs, and Other Investment Pools: As described above, TFP may invest client portfolios in mutual funds, ETFs, and other investment pools ("pooled investment funds"). Investments in pooled investment funds are generally less risky than investing in individual securities because of their diversified portfolios; however, these investments are still subject to risks associated with the markets in which they invest. In addition, pooled investment funds' success will be related to the skills of their particular managers and their performance in managing their funds. Pooled investment funds are also subject to risks due to regulatory restrictions applicable to registered investment companies under the Investment Company Act of 1940.

Risks Associated with Investing in Buffer ETFs: Buffer ETFs are also known as defined-outcome ETFs since the ETF is designed to offer downside protection for a specified period of time. These ETFs are modeled after options-based structured notes, but are generally cheaper, and offer more liquidity. Buffer ETFs are designed to safeguard against market downturns by employing complex options strategies. Buffer ETFs typically charge higher management fees that are considerably more than the index funds whose performance they attempt to track. Additionally, because buffer funds own options, they do not receive dividends from their equity holdings. Both factors result in the underperformance of the Buffer ETF compared to the index they attempt to track. Clients should carefully read the prospectus for a buffer ETF to fully understand the cost structures, risks, and features of these complex products.

Equity Market Risks. TFP will generally invest portions of client assets directly into equity investments, primarily stocks, or into pooled investment funds that invest in the stock market. As noted above, while pooled investments have diversified portfolios that may make them less risky than investments in individual securities, funds that invest in stocks and other equity securities are nevertheless subject to the risks of the stock market. These risks include, without limitation, the risks that stock values will decline due to daily fluctuations in the markets, and that stock values will decline over longer periods (e.g., bear markets) due to general market declines in the stock prices for all companies, regardless of any individual security's prospects.

Fixed Income Risks. TFP may invest portions of client assets directly into fixed income instruments, such as bonds and notes, or may invest in pooled investment funds that invest in bonds and notes. While investing in fixed income instruments, either directly or through pooled investment funds, is generally less volatile than investing in stock (equity) markets, fixed income investments nevertheless are subject to risks. These risks include, without limitation, interest rate risks (risks that changes in interest rates will devalue the investments), credit risks (risks of default by borrowers), or maturity risk (risks that bonds or notes will change value from the time of issuance to maturity).

Foreign Securities Risks. TFP may invest portions of client assets into pooled investment funds that invest internationally. While foreign investments are important to the diversification of client investment portfolios, they carry risks that may be different from U.S. investments. For example, foreign investments may not be subject to uniform audit, financial reporting or disclosure standards, practices or requirements comparable to those found in the U.S. Foreign investments are also subject to foreign withholding taxes and the risk of adverse changes in investment or exchange control regulations. Finally, foreign investments may involve currency risk, which is the risk that the value of the foreign security will decrease due to changes in the relative value of the U.S. dollar and the security's underlying foreign currency.

Margin Trading Risks. From time to time, clients may request that TFP utilize margin in managed accounts. Employing margin in any investment strategy adds additional risk. In the case of buying on margin, the investment portfolio is placed at risk as the account may be forced to sell securities in a declining market to satisfy margin requirements. TFP discourages the use of margin.

Derivatives Risk: When appropriate and upon client request, TFP may invest in certain derivative instruments, primarily covered calls or puts. The term “Derivatives” includes, without limitation, futures, options, interest rate swaps, forward currency contracts and credit derivatives such as credit default swaps. A small investment in derivatives could have a potentially large impact on an investor’s performance. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets. These risks include: (1) counterparty risk; (2) interest rate risk; (3) basis risk; (4) settlement risk; (5) legal risk; (6) operational risk; and (7) market risk. In addition, derivatives can be highly volatile, illiquid, and difficult to value.

Concentrated Position Risk: Certain Associated Persons may recommend that clients concentrate account assets in an industry or economic sector. In addition to the potential concentration of accounts in one or more sectors, certain accounts may, or may be advised to, hold concentrated positions in specific securities. Therefore, at times, an account may, or may be advised to, hold a relatively small number of securities positions, each representing a relatively large portion of assets in the account. As a result, the account will be subject to greater volatility than a more sector diversified portfolio. Investments in issuers within an industry or economic sector that experiences adverse economic, business, political conditions, or other concerns will impact the value of such a portfolio more than if the portfolio’s investments were not so concentrated. A change in the value of a single investment within the portfolio will affect the overall value of the portfolio and will cause greater losses than it would in a portfolio that holds more diversified investments.

Preferred Securities Risk: Certain Associated Persons may recommend that clients concentrate account assets in an industry or economic sector. In addition to the potential concentration of accounts in one or more sectors, certain accounts may, or may be advised to, hold concentrated positions in specific securities. Therefore, at times, an account may, or may be advised to, hold a relatively small number of securities positions, each representing a relatively large portion of assets in the account. As a result, the account will be subject to greater volatility than a more sector diversified portfolio. Investments in issuers within an industry or economic sector that experiences adverse economic, business, political conditions, or other concerns will impact the value of such a portfolio more than if the portfolio’s investments were not so concentrated. A change in the value of a single investment within the portfolio will affect the overall value of the portfolio and will cause greater losses than it would in a portfolio that holds more diversified investments.

Environmental, Social, and Governance Investment Criteria Risk: If a portfolio is subject to certain environmental, social, and governance (ESG) investment criteria it may avoid purchasing certain securities for ESG reasons when it is otherwise economically advantageous to purchase those securities, or may sell certain securities for ESG reasons when it is otherwise economically advantageous to hold those securities. In general, the application of the portfolio’s ESG investment criteria may affect the portfolio’s exposure to certain issuers, industries, sectors, and geographic areas, which may affect the financial performance of the portfolio, positively or negatively, depending on whether these issuers, industries, sectors or geographic areas are in or out of favor. An adviser can vary materially from other advisers with respect to its methodology for constructing ESG portfolios or screens, including with respect to the factors and data that it collects and evaluates as part of its process. As a result, an adviser’s ESG portfolio or screen may materially differ from or contradict the conclusions reached by other ESG advisers concerning the same issuers. Further, ESG criteria are dependent on data and are subject to the risk that such data reported by issuers or received from third-party sources may be subjective, or it may be objective in principle but not verified or reliable.

Cybersecurity Risk: Our firm and our service providers are subject to risks associated with a breach in cybersecurity. Cybersecurity is a generic term used to describe the technology, processes, and practices designed to protect networks, systems, computers, programs, and data from cyber-attacks and hacking by other computer users, and to avoid the resulting damage and disruption of hardware and software systems, loss or corruption of data, and/or misappropriation of confidential information. In general, cyber-attacks are deliberate; however, unintentional events may have similar effects. Cyber-attacks may cause losses to clients by interfering with the processing of transactions, affecting the ability to calculate net asset value or impeding or sabotaging trading. Clients may also incur substantial costs as the result of a cybersecurity breach, including those associated with forensic analysis of the origin and scope of the breach, increased and upgraded cybersecurity, identity theft, unauthorized use of proprietary information, litigation, and the dissemination of confidential and proprietary information. Any such breach could expose our firm to civil liability as well as regulatory inquiry and/or action. In addition, clients could be exposed to additional losses as a result of unauthorized use of their personal information. While our firm has established a business continuity plan and systems designed to prevent cyber-attacks, there are inherent limitations in such plans and systems, including the possibility that certain risks have not been identified. Similar types of cyber security risks are also present for issuers of securities, investment companies and other investment advisers in which we invest, which could result in material adverse consequences for such entities and may cause a client's investment in such entities to lose value.

Pandemic Risk: Large-scale outbreaks of infectious disease can greatly increase morbidity and mortality over a wide geographic area, crossing international boundaries, and causing significant economic, social, and political disruption. It is difficult to predict the long-term impact of such events because they are dependent on a variety of factors including the global response of regulators and governments to address and mitigate the worldwide effects of such events. Workforce reductions, travel restrictions, governmental responses and policies and macroeconomic factors could negatively impact investment returns.

Cryptocurrency Risk: Cryptocurrency (e.g., bitcoin and ether), often referred to as “virtual currency,” “digital currency,” or “digital assets,” is designed to act as a medium of exchange. Cryptocurrency is an emerging asset class. There are thousands of cryptocurrencies, the most well-known of which is bitcoin. Certain of the firm’s clients may have exposure to bitcoin or another cryptocurrency, directly or indirectly through an investment such as an ETF or other investment vehicles. Cryptocurrency operates without central authority or banks and is not backed by any government. Cryptocurrencies may experience very high volatility and related investment vehicles may be affected by such volatility. As a result of holding cryptocurrency, certain of the firm’s clients may also trade at a significant premium or discount to NAV. Cryptocurrency is also not legal tender. Federal, state, or foreign governments may restrict the use and exchange of cryptocurrency, and regulation in the U.S. is still developing. The market price of many cryptocurrencies, including bitcoin, has been subject to extreme fluctuations. If cryptocurrency markets continue to be subject to sharp fluctuations, investors may experience losses if the value of the client’s investments decline. Similar to fiat currencies (i.e., a currency that is backed by a central bank or a national, supra-national or quasi-national organization), cryptocurrencies are susceptible to theft, loss and destruction. Cryptocurrency exchanges and other trading venues on which cryptocurrencies trade are relatively new and, in most cases, largely unregulated and may therefore be more exposed to fraud and failure than established, regulated exchanges for securities, derivatives and other currencies. The SEC has issued a public report stating U.S. federal securities laws require treating some digital assets as securities.

Cryptocurrency exchanges may stop operating or permanently shut down due to fraud, technical glitches, hackers, or malware. Due to relatively recent launches, most cryptocurrencies have a limited trading history, making it difficult for investors to evaluate investments. Generally, cryptocurrency transactions are irreversible such that an improper transfer can only be undone by the receiver of the cryptocurrency agreeing to return the cryptocurrency to the original sender. Digital assets are highly dependent on their developers and there is no guarantee that development will continue or that developers will not abandon a project with little or no notice. Third parties may assert intellectual property claims relating to the holding and transfer of digital assets, including cryptocurrencies, and their source code. Any threatened action that reduces confidence in a network's long-term ability to hold and transfer cryptocurrency may affect investments in cryptocurrencies.

Many significant aspects of the U.S. federal income tax treatment of investments in cryptocurrency are uncertain and an investment in cryptocurrency may produce income that is not treated as qualifying income for purposes of the income test applicable to regulated investment companies. Certain cryptocurrency investments may be treated as a grantor trust for U.S. federal income tax purposes, and an investment by the firm's clients in such a vehicle will generally be treated as a direct investment in cryptocurrency for tax purposes and "flow-through" to the underlying investors.

Item 9 - Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to a client's evaluation of TFP or the integrity of TFP's management. TFP has no disciplinary events to report.

Item 10 - Other Financial Industry Activities and Affiliations

Neither TFP nor its Management Persons have any other financial industry activities or affiliations to report.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics and Personal Trading
TFP has adopted a Code of Ethics ("the Code"), the full text of which is available to you upon request. TFP's Code has several goals. First, the Code is designed to assist TFP in complying with applicable laws and regulations governing its investment advisory business. Under the Investment Advisers Act of 1940, TFP owes fiduciary duties to its clients. Pursuant to these fiduciary duties, the Code requires persons associated with TFP (managers, officers, and employees) to act with honesty, good faith, and fair dealing in working with clients. In addition, the Code prohibits such associated persons from trading or otherwise acting on insider information.

Next, the Code sets forth guidelines for professional standards for TFP's associated persons. Under the Code's Professional Standards, TFP expects its associated persons to put the interests of its clients first, ahead of personal interests. In this regard, TFP associated persons are not to take inappropriate advantage of their positions in relation to TFP clients.

Third, the Code sets forth policies and procedures to monitor and review the personal trading activities of associated persons. From time-to-time TFP's associated persons may invest in the same securities recommended to clients. Under its Code, TFP has adopted procedures designed to reduce or eliminate conflicts of interest that this could potentially cause. The Code's personal trading policies include procedures for limitations on personal securities transactions of associated persons, as well as reporting and review of such trading. These policies are designed to discourage and prohibit personal trading that would disadvantage clients. The Code also provides for disciplinary action as appropriate for violations.

Participation or Interest in Client Transactions
As outlined above, TFP has adopted procedures to protect client interests when its associated persons invest in the same securities as those selected for or recommended to clients. In the event of any identified potential trading conflicts of interest, TFP's goal is to place client interests first.

Consistent with the foregoing, TFP maintains policies regarding participation in initial public offerings (IPOs) and private placements to comply with applicable laws and avoid conflicts with client transactions. If a TFP associated person wishes to participate in an IPO or invest in a private placement, he or she must submit a pre-clearance request and obtain the approval of the Chief Compliance Officer.

Finally, if associated persons trade with client accounts (i.e., in a bundled or aggregated trade), and the trade is not filled in its entirety, the associated person's shares will be removed from the block, and the balance of shares will be allocated among client accounts in accordance with TFP's written policy.

Item 12 - Brokerage Practices

Best Execution and Benefits of Brokerage Selection
When given discretion to select the brokerage firm that will execute orders in client accounts, TFP seeks "best execution" for client trades, which is a combination of a number of factors, including, without limitation, quality of execution, services provided and commission rates. Therefore, TFP may use or recommend the use of brokers who do not charge the lowest available commission in the recognition of research and securities transaction services, or quality of execution. Research services received with transactions may include proprietary or third-party research (or any combination), and may be used in servicing any or all of TFP's clients. Therefore, research services received may not be used for the account for which the particular transaction was effected.

TFP may recommend that clients establish brokerage accounts with Charles Schwab & Co., Inc. (Schwab), a FINRA registered broker-dealer, member SIPC, as the qualified custodian to maintain custody of clients' assets. TFP may also effect trades for client accounts at Schwab, or may in some instances, consistent with TFP's duty of best execution and specific agreement with each client, elect to execute trades elsewhere. Although TFP may recommend that clients establish accounts at Schwab, it is ultimately the client's decision to custody assets with Schwab. TFP is independently owned and operated and is not affiliated with Schwab.

Schwab Advisor Services provides TFP with access to its institutional trading, custody, reporting and related services, which are typically not available to Schwab retail investors. Schwab also makes available various support services. Some of those services help TFP manage or administer our clients' accounts while others help TFP manage and grow our business. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them. Schwab's brokerage services include the execution of securities transactions, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For TFP client accounts maintained in its custody, Schwab generally does not charge separately for custody services, but it is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts. Schwab Advisor Services also makes available to TFP other products and services that benefit TFP but may not directly benefit its clients' accounts. Many of these products and services may be used to service all or some substantial number of TFP accounts, including accounts not maintained at Schwab.

Schwab's products and services that assist TFP in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide pricing and other market data; (iv) facilitate payment of TFP's fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Schwab Advisor Services also offers other services intended to help TFP manage and further develop its business enterprise. These services may include: (i) technology, compliance, legal and business consulting; (ii) publications and conferences on practice management and business succession; and (iii) access to employee benefits providers, human capital consultants and insurance providers. Schwab may make available, arrange, and/or pay third-party vendors for the types of services rendered to TFP. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third party providing these services to TFP. Schwab Advisor Services may also provide other benefits such as educational events or occasional business entertainment of TFP personnel. In evaluating whether to recommend that clients custody their assets at Schwab, TFP may take into account the availability of some of the foregoing products and services and other arrangements as part of the total mix of factors it considers and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

Directed Brokerage
TFP does not generally allow client directed brokerage accounts.

Aggregated Trade Policy
TFP typically directs trading in individual client accounts as and when trades are appropriate based on the client's Investment Plan, without regard to activity in other client accounts. However, from time to time, TFP may aggregate trades together for multiple client accounts, most often when these accounts are being directed to sell the same securities. If such an aggregated trade is not completely filled, TFP will allocate shares received (in an aggregated purchase) or sold (in an aggregated sale) across participating accounts on a pro rata or other fair basis; provided, however, that any participating accounts that are owned by TFP or its officers, directors, or employees will be excluded first.

Item 13 - Review of Accounts

For managed accounts, TFP monitors client account holdings on a continuous basis. TFP's investment committee meets on a bi-weekly basis and is responsible for reviewing client portfolios. TFP recommends that clients meet with their assigned investment adviser representative at least annually for a formal account review. Portfolios may be reviewed more often if requested by the client, upon receipt of information material to the management of the portfolio, or at any time such review is deemed necessary or advisable by TFP. These factors may include but are not limited to, the following: change in general client circumstances (marriage, divorce, retirement); or economic, political or market conditions.

Account custodians are responsible for providing monthly or quarterly account statements, which reflect the positions (and current pricing) in each account as well as transactions in each account, including fees paid from an account. Account custodians also provide prompt confirmation of all trading activity, and year-end tax statements, such as 1099 forms. TFP will provide additional written reports as needed or requested by the client.

For financial planning and consulting services, TFP does not provide regular written reports.

Item 14 - Client Referrals and Other Compensation

As described in Item 12 above, we receive economic benefits from our custodial broker dealer in the form of support products and services they make available to us and other independent investment advisors whose clients maintain their accounts at these custodial broker dealers. The availability of custodial products and services is not dependent upon or based on the specific investment advice we provide our clients, such as buying or selling specific securities or specific types of securities for our clients. The products and services provided by the custodial broker dealer, how they benefit us, and the related conflicts of interest are described above (see Item 12 – Brokerage Practices).

Item 15 - Custody

Although TFP does not maintain physical custody of client funds or securities, it is deemed to have custody limited to the fee deduction authority granted by the client in the advisory agreement between TFP and the client. Schwab is the qualified custodian holding TFP client accounts. From time to time, however, clients may select an alternate broker to hold accounts in custody. In any case, it is the custodian's responsibility to provide clients with confirmations of trading activity, tax forms, and at least quarterly account statements. Clients are advised to review this information carefully, and to notify TFP of any questions or concerns. Clients are also asked to promptly notify TFP if the custodian fails to provide statements on each account held.

From time to time and in accordance with TFP's agreement with clients, TFP will provide additional reports. The account balances reflected on these reports should be compared to the balances shown on the brokerage statements to ensure accuracy. At times, there may be small differences due to the timing of dividend reporting, pending trades, and other similar issues.

Item 16 - Investment Discretion

As described in ***Item 4 - Advisory Business***, TFP will accept clients on either a discretionary or non-discretionary basis. For *discretionary accounts*, a Limited Power of Attorney ("LPOA") is executed by the client, giving TFP the authority to carry out various activities in the account, generally including the following: trade execution; the ability to request checks on behalf of the client; and, the withdrawal of advisory fees directly from the account. TFP then directs investment of the client's portfolio using its discretionary authority. The client may limit the terms of the LPOA to the extent consistent with the client's investment advisory agreement with TFP and the requirements of the client's custodian.

For *non-discretionary* accounts, the client also generally executes an LPOA, which allows TFP to carry out trade recommendations and approved actions in the portfolio. However, in accordance with the investment advisory agreement between TFP and the client, TFP does not implement trading recommendations or other actions in the account unless and until the client has approved the recommendation or action. As with discretionary accounts, clients may limit the terms of the LPOA, subject to TFP's agreement with the client and the requirements of the client's custodian.

Item 17 - Voting Client Securities

As a policy and in accordance with TFP's client agreement, TFP does not vote proxies related to securities held in client accounts. The custodian of the account will normally provide proxy materials directly to the client. Clients may contact TFP with questions relating to proxy procedures and proposals; however, TFP generally does not research particular proxy proposals.

Item 18 - Financial Information

TFP does not require nor solicit prepayment of more than $500 in fees per client, six months or more in advance and therefore has no disclosure required for this item. We do not have any financial condition that is reasonably likely to impair our ability to meet contractual commitments to Clients.

Exhibit A – Brochure Supplements

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

Walker Lee Abney, CFP®

CRD# 5248339

of

Tilia Fiduciary Partners, Inc.

32 N. Front Street
Wilmington, NC 28401 (910) 679-4093
www.TiliaPartners.com

March 14, 2025

This brochure supplement provides information about Walker Abney, and supplements the Tilia Fiduciary Partners, Inc. ("TFP") brochure. You should have received a copy of that brochure. Please contact us at (910) 679-4093 if you did not receive TFP's brochure, or if you have any questions about the contents of this supplement.

Additional information about Walker is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Educational Background and Business Experience

Walker Lee Abney (year of birth 1982) is the President and Managing Director of TFP. Walker joined what is now Wells Fargo Advisors as a Financial Advisor in 2006 until he formed TFP in 2011.

Walker graduated with a M.S. in Finance & Investment Management from the University of North Carolina at Wilmington in 2019 and from Appalachian State University in 2005 with a Bachelor's degree in Business Administration, with a concentration in Finance and Banking. In 2009, he received his CERTIFIED FINANCIAL PLANNER™ certification.

CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- Continuing Education – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Item 3 - Disciplinary Information

Advisers are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an adviser; however, Walker has no such disciplinary information to report.

Item 4 - Other Business Activities

Walker is not engaged in any other business activities.

Item 5 - Additional Compensation

Walker has no other income or compensation to disclose.

Item 6 - Supervision

Walker Abney is the President and Managing Director of TFP. Ryan Casey is the Secretary, Treasurer, Managing Director, and Chief Compliance Officer of TFP. Both are Portfolio Managers and serve on the investment committee.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried by these individuals, as assisted by other staff members of the firm.

As Chief Compliance Officer, Ryan Casey is responsible for providing supervisory oversight to the staff. He also participates as a team member in the investment and trading processes and may be contacted at (910) 679-4093.

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

Ryan Casey, CFP®, CEPA®

CRD# 6776936

of

Tilia Fiduciary Partners, Inc.

32 N. Front Street
Wilmington, NC 28401

(910) 679-4093

www.TiliaPartners.com

March 14, 2025

This brochure supplement provides information about Ryan Casey, and supplements the Tilia Fiduciary Partners, Inc. ("TFP") brochure. You should have received a copy of that brochure. Please contact us at (910) 679-4093 if you did not receive TFP's brochure, or if you have any questions about the contents of this supplement.

Additional information about Ryan is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Educational Background and Business Experience

Ryan is the Secretary, Treasurer, Chief Compliance Officer and Managing Director of Tilia Fiduciary Partners. He joined TFP in 2017 and earned the CERTIFIED FINANCIAL PLANNER™ designation in 2020 and the CERTIFIED EXIT PLANNING ADVISOR (CEPA®) designation in 2023.

A Massachusetts native, Ryan graduated on an academic scholarship from Worcester Polytechnic Institute in 2006 with a combined Bachelor and Master of Science degree. After graduation, Ryan worked for a healthcare investment bank as a research associate before joining the Marine Corps. As a Captain with a "Light Attack" helicopter squadron, he deployed to the Middle and Far East.

CERTIFIED FINANCIAL PLANNER™ (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- Continuing Education – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

<u>CERTIFIED EXIT PLANNING ADVISOR (CEPA®)</u>
The CEPA® is conferred by the Exit Planning Institute. The CEPA program is designed for business advisors who work closely with owners of privately-held companies. CEPA advisors help business owners exit their companies while achieving their personal, business, and financial goals. Using an executive MBA style format, the program is designed around a central case study and uses a combination of lectures, group discussions, case studies, and individual exercises to introduce participants to concepts and to reinforce skills. To qualify for the CEPA designation, candidates must have five years of full-time or equivalent experience working directly with business owners as a financial advisor or in a related capacity; have an undergraduate degree from a qualifying institution or additional professional work experience (two years of relevant professional experience may be substituted for each year of required undergraduate studies); and be an Exit Planning Institute member in good standing. To receive the CEPA designation, candidates complete a rigorous 5-day program consisting of approximately 100 hours of pre-course study, 33 hours of classroom instruction, and successful completion of a 3.5 hour proctored examination. Continuing education of 40 hours every three years is also required.

Item 3 - Disciplinary Information

Advisors are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an advisor; however, Ryan has no such disciplinary information to report.

Item 4 - Other Business Activity

Ryan is not engaged in any other business activities.

Item 5 - Additional Compensation

Ryan has no other income or compensation to disclose.

Item 6 - Supervision

Walker Abney is the President and Managing Director of TFP. Ryan Casey is the Secretary, Treasurer, Managing Director, and Chief Compliance Officer of TFP. Both are Portfolio Managers and serve on the investment committee.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried by these individuals, as assisted by other staff members of the firm.

As Chief Compliance Officer, Ryan Casey is responsible for providing supervisory oversight to the staff. He also participates as a team member in the investment and trading processes and may be contacted at (910) 679-4093.

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

Alexis L. Delia, CRPS®

CRD# 7770687

of

Tilia Fiduciary Partners, Inc.

32 N. Front Street
Wilmington, NC 28401

(910) 679-4093

www.TiliaPartners.com

March 14, 2025

This brochure supplement provides information about Alexis L. Delia, and supplements the Tilia Fiduciary Partners, Inc. ("TFP") brochure. You should have received a copy of that brochure. Please contact us at (910) 679-4093 if you did not receive TFP's brochure, or if you have any questions about the contents of this supplement.

Additional information about Ms. Delia is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Educational Background and Business Experience

Alexis L. Delia (year of birth 2001) graduated from the University of North Carolina - Wilmington with a B.A in Integrated Marketing Communication, and minors in business & Nonprofit Management in 2020. Ms. Delia joined Tilia Fiduciary Partners in February 2023 as a Financial Planning Associate. Prior to Tilia, Alexis was a Publicity Intern with the Hachette Book Group from August 2022 to January 2023, an Assistant Event Coordinator with A. Nobile Events & Design from January 2022 to June 2022, and a Community Coordinator from January 2021 to August 2021. Prior to employment, she was a full-time student at the University of North Carolina - Wilmington.

Chartered Retirement Plans Specialist℠ (CRPS®)
The Chartered Retirement Planning Specialist℠ (CRPS®) program is offered through the College of Financial Planning® and focuses on the design, installation, maintenance, administration of retirement plans. Topics covered include types and characteristics of retirement plans, Individual Retirement Accounts (IRAs), SEP, SIMPLE & SARSEP plans, defined contribution plans, and nonprofit organization and government plans. Candidates must pass an end-of-course, multiple-choice examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

Upon successful completion of the end-of-course examination, candidates must then sign a Code of Ethics, which includes agreeing to abide by the Standards of Professional Conduct and Terms and Conditions. Every two years individuals must renew their right to continue using the CRPS designation by completing 16 hours of continuing education, reaffirming to abide by the Standards of Professional Conduct and Terms and Conditions, and paying a biennial renewal fee.

Item 3 - Disciplinary Information

Advisors are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an advisor; however, Alexis has no such disciplinary information to report.

Item 4 - Other Business Activity

Alexis is not engaged in any other business activities.

Item 5 - Additional Compensation

Alexis has no other income or compensation to disclose.

Item 6 - Supervision

Alexis L. Delia is supervised by Ryan Casey. As Chief Compliance Officer, Ryan Casey is responsible for providing supervisory oversight to the staff. He also participates as a team member in the investment and trading processes and may be contacted at (910) 679-4093.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried by these individuals, as assisted by other staff members of the firm.

Brochure Supplement

Form ADV Part 2B

Item 1 - Cover Page

Trenton Allen Shady

CRD# 8022627

of

Tilia Fiduciary Partners, Inc.

32 N. Front Street
Wilmington, NC 28401

(910) 679-4093

www.TiliaPartners.com

March 14, 2025

This brochure supplement provides information about Trenton Allen Shady, and supplements the Tilia Fiduciary Partners, Inc. ("TFP") brochure. You should have received a copy of that brochure. Please contact us at (910) 679-4093 if you did not receive TFP's brochure, or if you have any questions about the contents of this supplement.

Additional information about Mr. Shady is available on the SEC's website at **www.AdviserInfo.sec.gov**.

Item 2 - Educational Background and Business Experience

Trenton A. Shady (year of birth 2002) graduated from the University of North Carolina at Wilmington in May 2024 with a B.S. in Business Administration with dual concentrations in Finance and Entrepreneurship. Mr. Shady joined Tilia Fiduciary Partners in September 2024 as an Operations and Investment Research Associate. Prior to Tilia, Trenton was a Telephone Sales Representative with The Wall Printer in Wilmington, North Carolina from January 2023 through August 2024. Prior to full-time employment, Trenton was a Senior Peer Advisor at the Cameron School of Business and a full-time student at the University of North Carolina at Wilmington.

Item 3 - Disciplinary Information

Advisors are required to disclose any material facts regarding certain legal or disciplinary events that would be material to your evaluation of an advisor; however, Trenton has no such disciplinary information to report.

Item 4 - Other Business Activity

Trenton is not engaged in any other business activities.

Item 5 - Additional Compensation

Trenton has no other income or compensation to disclose.

Item 6 - Supervision

Trenton Allen Shady is supervised by Ryan Casey. As Chief Compliance Officer, Ryan Casey is responsible for providing supervisory oversight to the staff. He also participates as a team member in the investment and trading processes and may be contacted at (910) 679-4093.

Overall investment decisions are made as a team by the investment committee, and portfolio activity based on these decisions will be carried by these individuals, as assisted by other staff members of the firm.