



Item 1 – Introduction: Is an investment advisory account right for you?

Tilia Fiduciary Partners, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal services include portfolio management. As part of our standard portfolio management services, we provide continuous and regular supervisory and/or management services with respect to your account(s). As part of our standard services, we monitor client account holdings on a continuous basis; our investment committee meets bi-weekly to review client portfolios; and, we recommend that clients meet with their assigned representative at least annually for an account review. Our portfolio management services are offered on either a discretionary or non-discretionary basis. Discretionary authorization allows us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Non-discretionary arrangements require us to obtain your approval prior to executing any transactions on behalf of your account. In general, we require a minimum of \$500,000 to establish a relationship or open an account with us. The minimum annual fee is \$5,000. At our discretion, we reserve the right to waive these minimums. We do not limit our advice to proprietary products, or a limited menu of products or types of investments.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A at the following link: <https://adviserinfo.sec.gov/firm/summary/157852>.

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 – What fees will I pay?

We are compensated by charging your account a fee, based on a percentage of assets under management. The maximum annual fee is 1.00% of assets under management. Our fees are negotiable depending upon the complexity and scope of the service, your financial situation, and your objectives. Portfolio management fees are deducted from the client account held by a qualified custodian. Generally, fees are payable quarterly, in advance, based on the value of the account on the third Monday of the last month of each calendar quarter. You will incur advisory fees only in proportion to the number of days in the billing period for which you are a client. If you have pre-paid advisory fees that we have not yet earned, you will receive a prorated refund of those fees. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account.

Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (e.g., mutual funds, exchange traded funds, unit investment trusts and variable annuities). These fees are described in each fund’s prospectus. These fees will generally include a management fee and other fund expenses. You may incur transaction charges and/or brokerage fees when purchasing or selling securities.

These charges and fees are typically imposed by the broker-dealer or custodian that executes the trade. The broker-dealer or custodian may also charge your account for custodial fees, retirement account fees, trust fees, exchange

fees, redemption fees that may be assessed on investment company shares, transfer fees, account termination fees, or other special service fees and charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers, our firm, and others.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding fees and costs, please refer to Item 5 of Form ADV Part 2A at the following link: <https://adviserinfo.sec.gov/firm/summary/157852>.

Conversation Starter. Ask your financial professional—

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

- All investment advisers face conflicts of interest, which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management.
- Other conflicts of interest result from other business activities we engage in and relationships we have with business partners and third parties, or affiliations we have established with other financial institutions, such as your account custodian. For example, we receive economic benefits from the account custodian in the form of support products and services the custodian makes available to us at little to no cost to us.

Conversation Starter. Ask your financial professional—

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/summary/157852>.

How do your financial professionals make money?

Our financial professionals receive salary-based compensation and/or a percentage of advisory fees collected. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account.

Item 4 - Do you or your financial professionals have legal or disciplinary history?

No. For a free, simple search tool to research us and our financial professionals, please visit [Investor.gov/CRS](https://investor.gov/CRS).

Conversation Starter. Ask your financial professional—

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 - Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/summary/157852>, and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please contact us at (910) 679-4093.

Conversation Starters. Ask your financial professional—

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*



Material Changes to Client Relationship Summary

The purpose of this addendum is to inform you of any material changes since the previous version of this Form CRS dated February 16, 2022.

On August 23, 2022, we amended our Form CRS (Client Relationship Summary) as follows:

- Item 2 was amended to clarify that as part of our standard services, we monitor client account holdings on a continuous basis; our investment committee meets bi-weekly to review client portfolios; and, we recommend that clients meet with their assigned representative at least annually for an account review. For new clients henceforth our minimum managed portfolio size has changed from \$100,000 to \$500,000, and our minimum annual fee is \$5,000. The Fiduciary Choice Program is no longer offered, so we have removed related disclosures.
- Item 3 was updated to clarify that our maximum annual fee is 1.00% of assets under management. Fees are deducted from the client account held by a qualified custodian. Since fees are payable quarterly in advance, you will incur advisory fees only in proportion to the number of days in the billing period for which you are a client. If you have pre-paid advisory fees that we have not yet earned, you will receive a prorated refund of those fees.

If you have questions about these changes, please contact us at (910) 679-4093.